

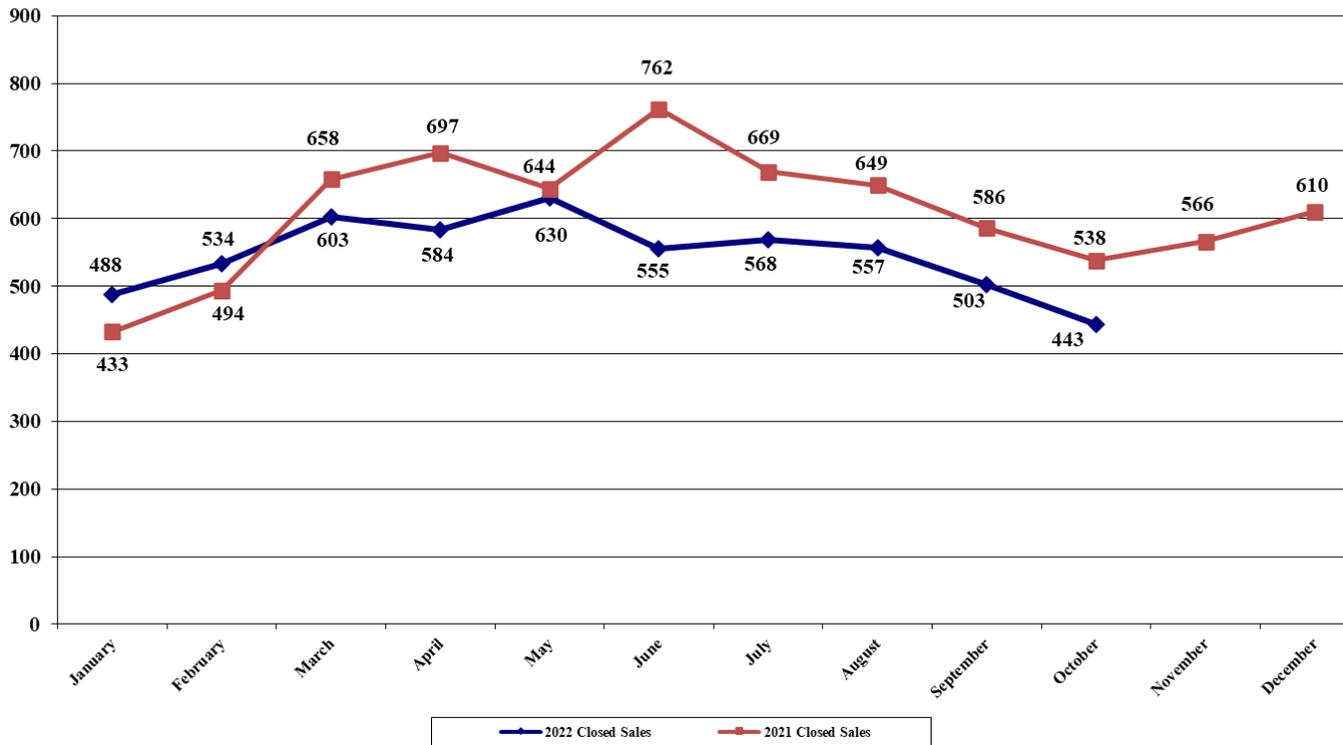


The Acadiana Residential Real Estate Market Report

January – October 2022

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Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - October 2022 vs 2021



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Oct. '22: 169
 Oct. '21: 200
 (% chg: -15.50%)

Number of Closed Home Sales Reported to MLS, October 2022: 443
Number of Closed Home Sales Reported to MLS, October 2021: 538
 (% change for October: -17.66%)

(% change from September 2022: -11.93%)

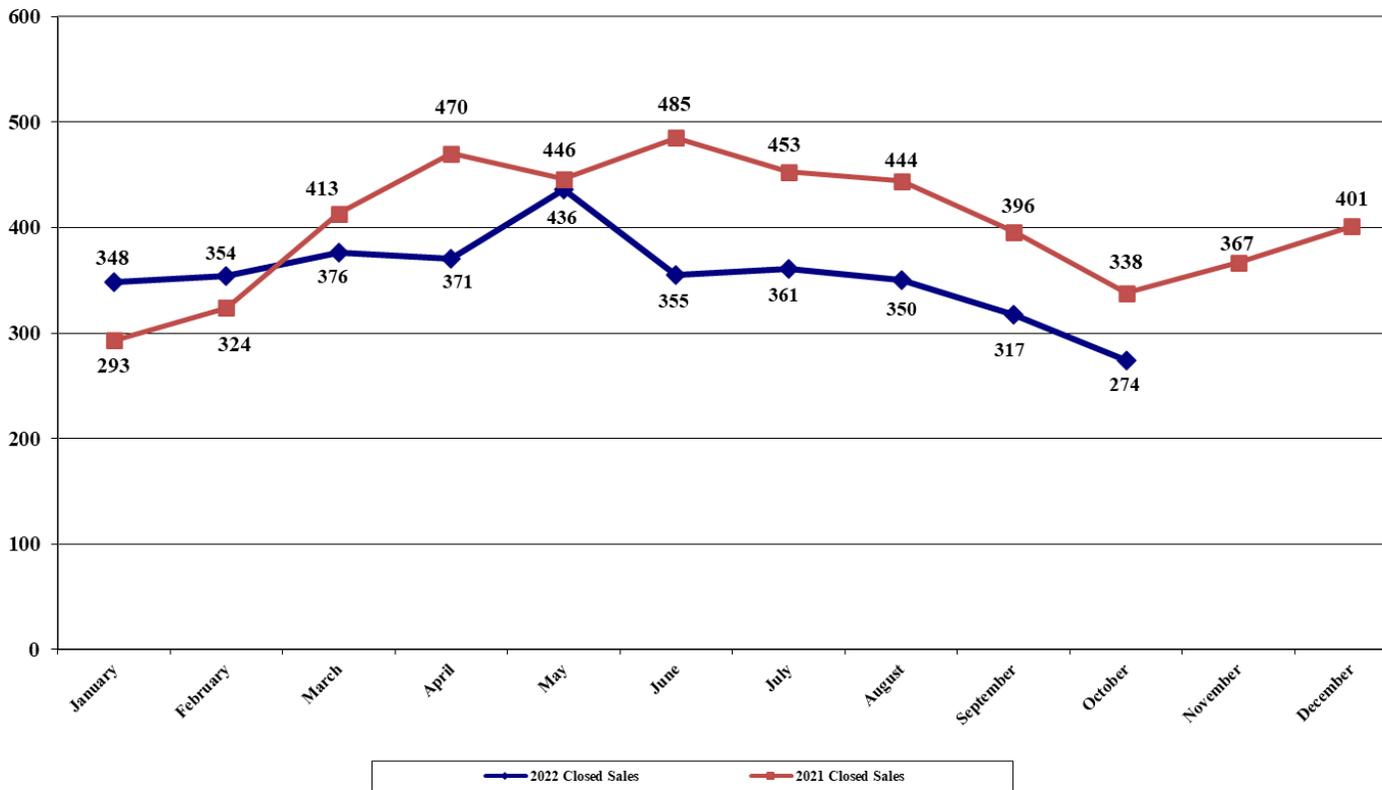
'22: 1,923
 '21: 2,068
 (% chg: -07.01%)

Cumulative total, January – October 2022: 5,465
Cumulative total, January – October 2021: 6,130
 (% cumulative change: -10.85%)

Average Days on Market, January - October 2022: 35
Average Days on Market, January - October 2021: 48
 (Change for January - October: -13 days)

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 sales outside Lafayette Parish as compared to prior year's sales)	1,354	1,393	1,474	1,630	1,862	1,797
	+42.02%	+38.05%	+30.46%	+17.98%	+03.28%	+07.01%

Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - October 2022 vs. 2021



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
10/22: 61	213
10/21: 86	252
-29.07%	-15.48%

Number of Closed Home Sales Reported to MLS, October: 2022: 274
Number of Closed Home Sales Reported to MLS, October: 2021: 338
(% change for October: -18.93%)

(% change from September 2022: -13.56%)

<u>New Const.</u>	<u>Re-sales</u>
'22: 898	2,644
'21: 943	3,119
-04.77%	-15.23%

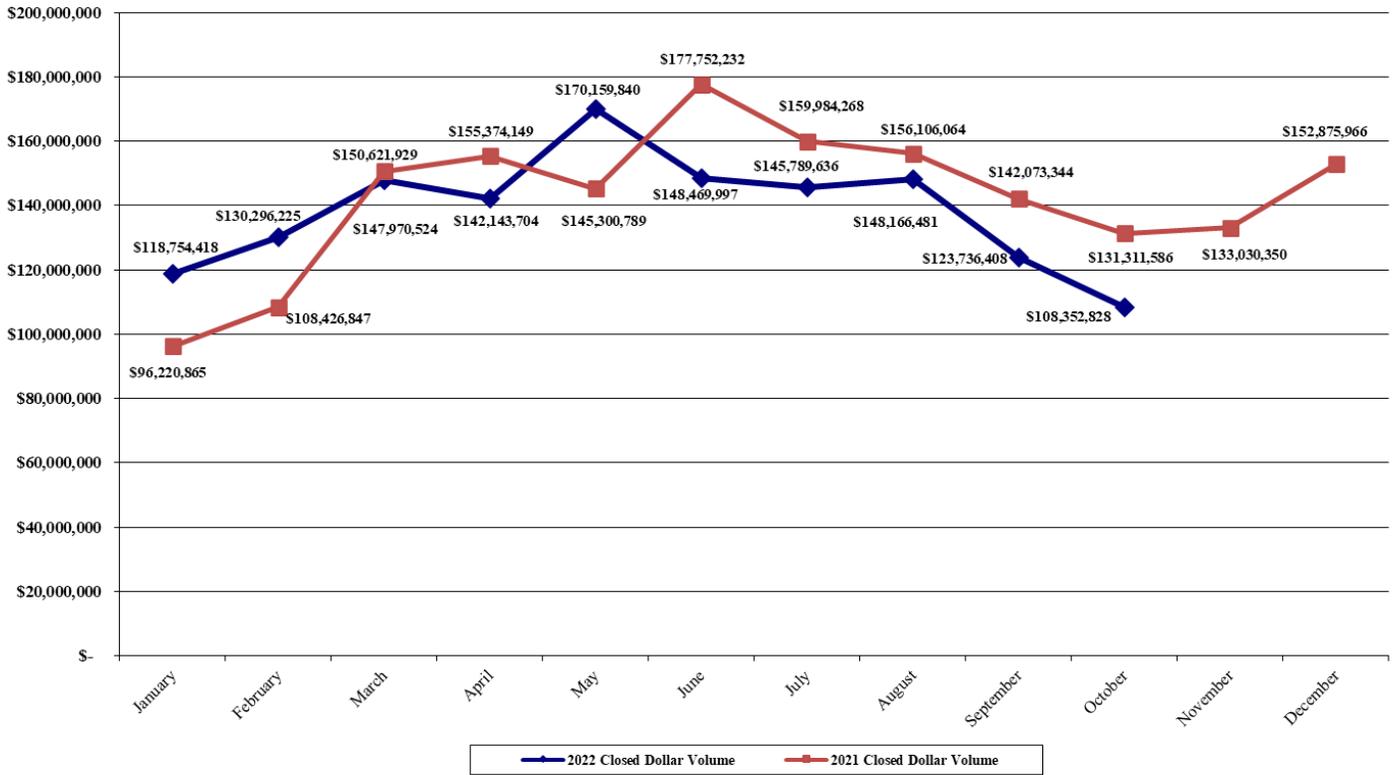
Cumulative total, January – October 2022: 3,542
Cumulative total, January – October 2021: 4,062
(% cumulative change: -12.80%)

'22: 42 days	22 days
'21: 45 days	35 days
-03 days	-13 days

Average Days on Market, January – October 2022: 28
Average Days on Market, January – October 2021: 37
(Change for January - October: -09 days)

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 Lafayette Parish sales as	2,832	2,643	2,719	2,880	2,895	3,293
Compared to prior year's sales)	+25.07%	+34.01%	+30.27%	+22.99%	+22.35%	+07.56%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas/Parishes
January - October 2022 vs. 2021



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

10/22: \$ 31,533,370
10/21: \$ 35,778,835
 (% chg.: -11.87%)

'22: \$371,019,738
'21: \$366,011,240
 (% chg.: +01.37%)

'22: \$192,938
'21: \$176,988
 (% chg.: +09.01%)

Dollar Volume of Closed Residential Sales, October 2022: \$108,352,828
Dollar Volume of Closed Residential Sales, October 2021: \$131,311,586
 (% change for October: -17.48%)

(% change from September 2022: -12.43%)

Cumulative total January – October 2022: \$1,383,840,061
Cumulative total January – October 2021: \$1,423,172,073
 (% cumulative change: -02.76%)

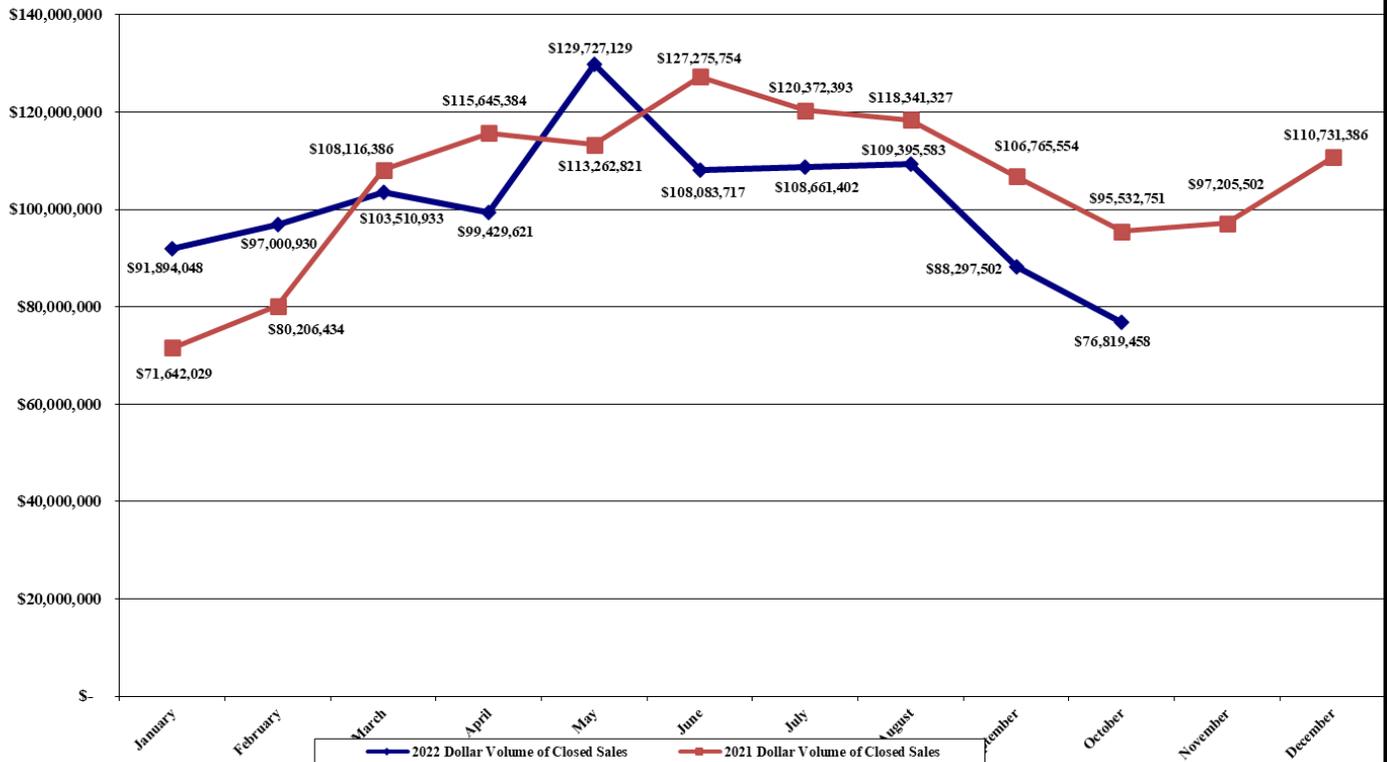
Average Sale Price, January - October 2022: \$253,218
Average Sale Price, January – October 2021: \$232,165
 (% change in Average Sale Price: +09.07%)

Median Sold Price, January - October 2022: \$230,000
Median Sold Price, January - October 2021: \$208,000
 (% change in Median Sold Price: +10.58%)

% of List Price to Sale Price, January - October 2022: 98.22%
% of List Price to Sale Price, January - October 2021: 98.05%

<u>Current \$ vol. compared to past years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 \$ vol. outside Lafayette Parish as compared to past years.)	\$184,914,772	\$187,310,007	\$199,588,902	\$215,891,531	\$269,785,234	\$277,396,890
	+100.64%	+98.08%	+85.89%	+71.85%	+37.52%	+33.75%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - October 2022 vs. 2021



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
10/22: \$20,936,223	\$55,883,235
10/21: \$25,548,338	\$69,984,413
-18.05%	-20.15%

<u>New Const.</u>	<u>Re-sales</u>
'22: \$278,811,539	\$734,008,784
'21: \$254,188,709	\$802,972,124
+09.69%	-08.59%

'22: \$310,480	\$277,613
'21: \$269,553	\$257,445
+15.18%	+07.83%

'22: \$270,362	\$235,000
'21: \$237,975	\$215,500
+13.61%	+09.05%

'22: 100.29%	98.19%
'21: 100.00%	98.00%

Dollar Volume of Closed Residential Sales, October 2022: \$ 76,819,458
Dollar Volume of Closed Residential Sales, October 2021: \$ 95,532,751
(% change for August: -19.59%)

(% change from September: 2022: -13.00%)

Cumulative total January – October 2022: \$1,012,820,323
Cumulative total January – October 2021: \$1,057,160,833
(% cumulative change: -04.19%)

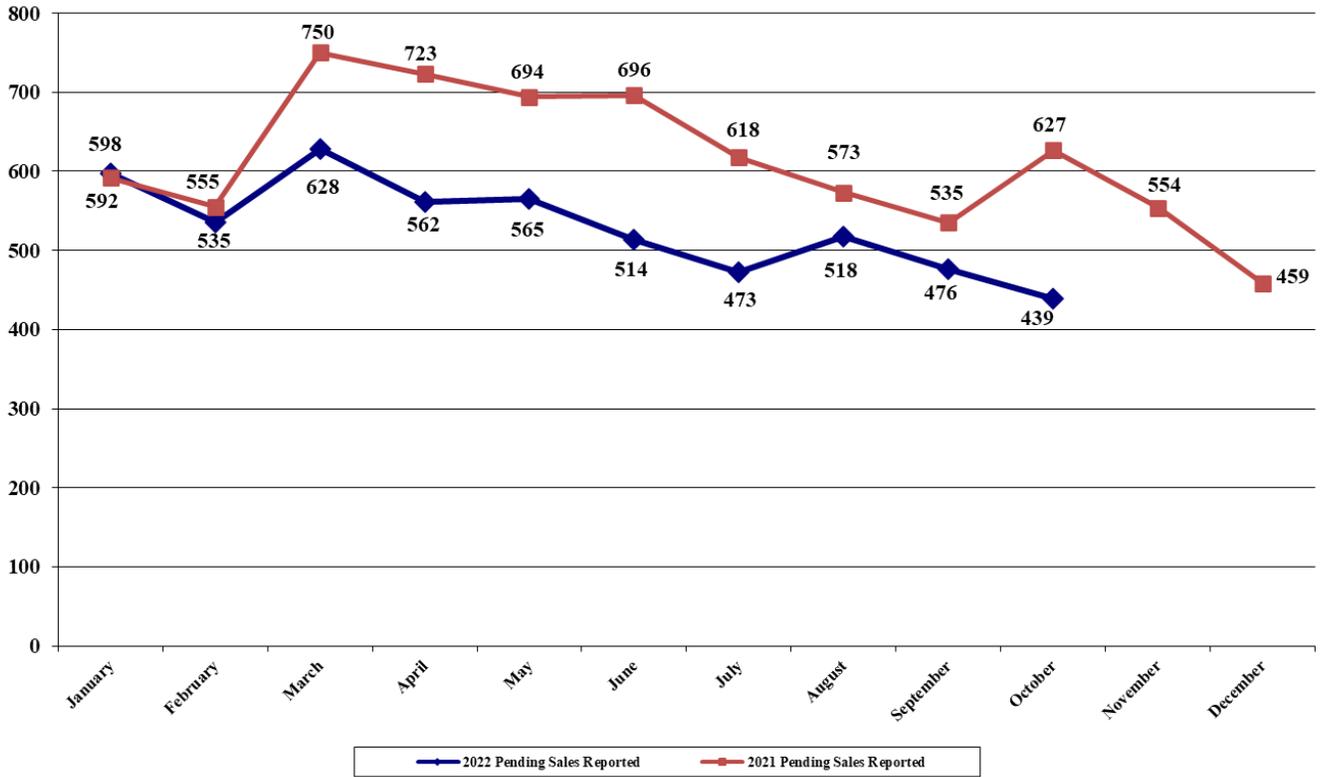
Average Sale Price, January - October 2022: \$285,945
Average Sale Price, January - October 2021: \$260,256
(% change in Average Sale Price: +09.87%)

Median Sold Price, January – October 2022: \$246,958
Median Sold Price, January – October 2021: \$224,561
(% change in Median Sold Price: +09.97%)

% of List Price to Sale Price, January - October 2022: 98.76%
% of List Price to Sale Price, January - October 2021: 98.47%

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 Lafayette Parish dollar volume as compared to prior years)	\$646,702,722	\$583,710,611	\$586,371,314	\$643,602,592	\$653,046,609	\$788,429,483
	+56.61%	+73.51%	+72.73%	+57.37%	+55.09%	+28.46%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - October 2022 vs. 2021



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Pending sales as of November 5, 2022

Oct. '22: 181
 Oct. '21: 210
 (% chg: -13.81%)

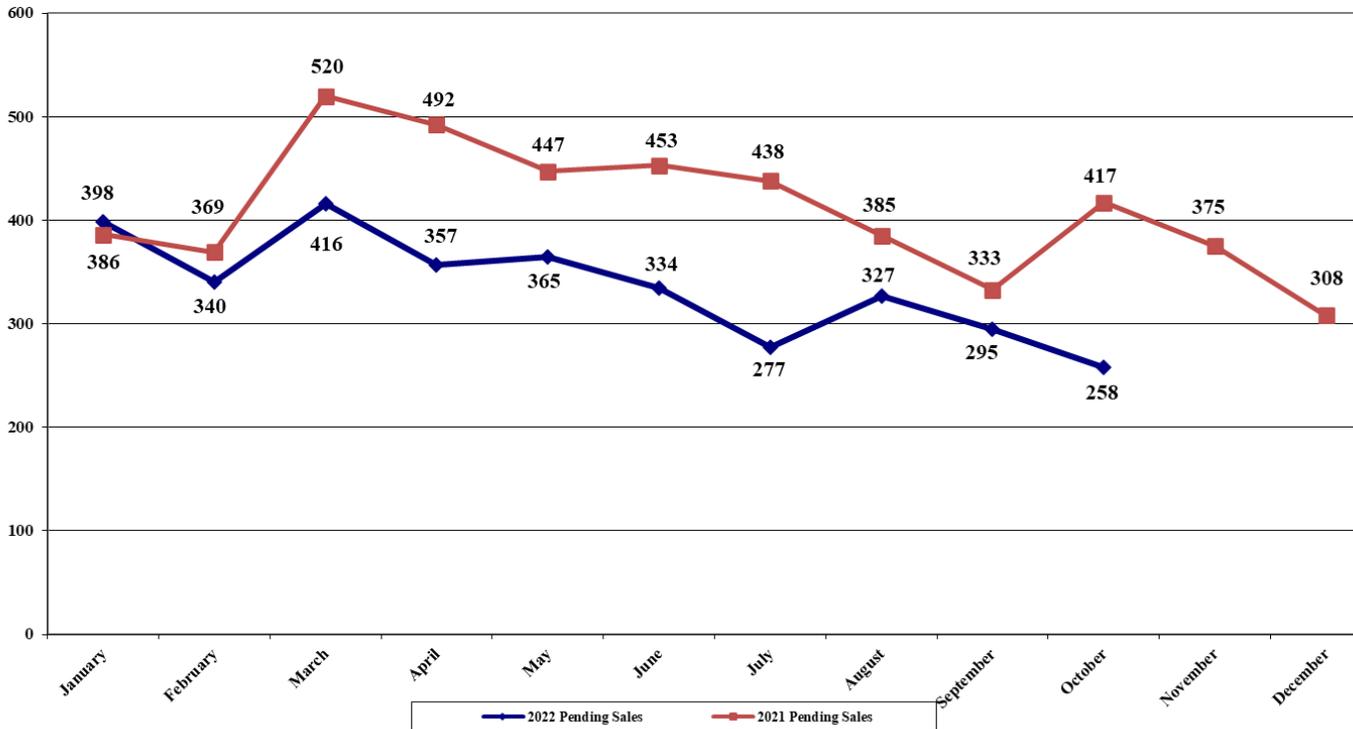
Number of Pending Home Sales Reported to MLS, October 2022: 439
Number of Pending Home Sales Reported to MLS, October 2021: 627
 (% change for October: -29.98%)

(% change from September 2022: -07.77%)

'22: 1,941
 '21: 2,123
 (% chg: -08.57%)

Cumulative total, January – October 2022: 5,308
Cumulative total, January – October 2021: 6,363
 (% cumulative change: -16.58%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - October 2022 vs. 2021



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Pending sales as of November 5, 2022

New Const. Re-sales

10/22: 65 193
 10/21: 131 286
 -50.38% -32.52%

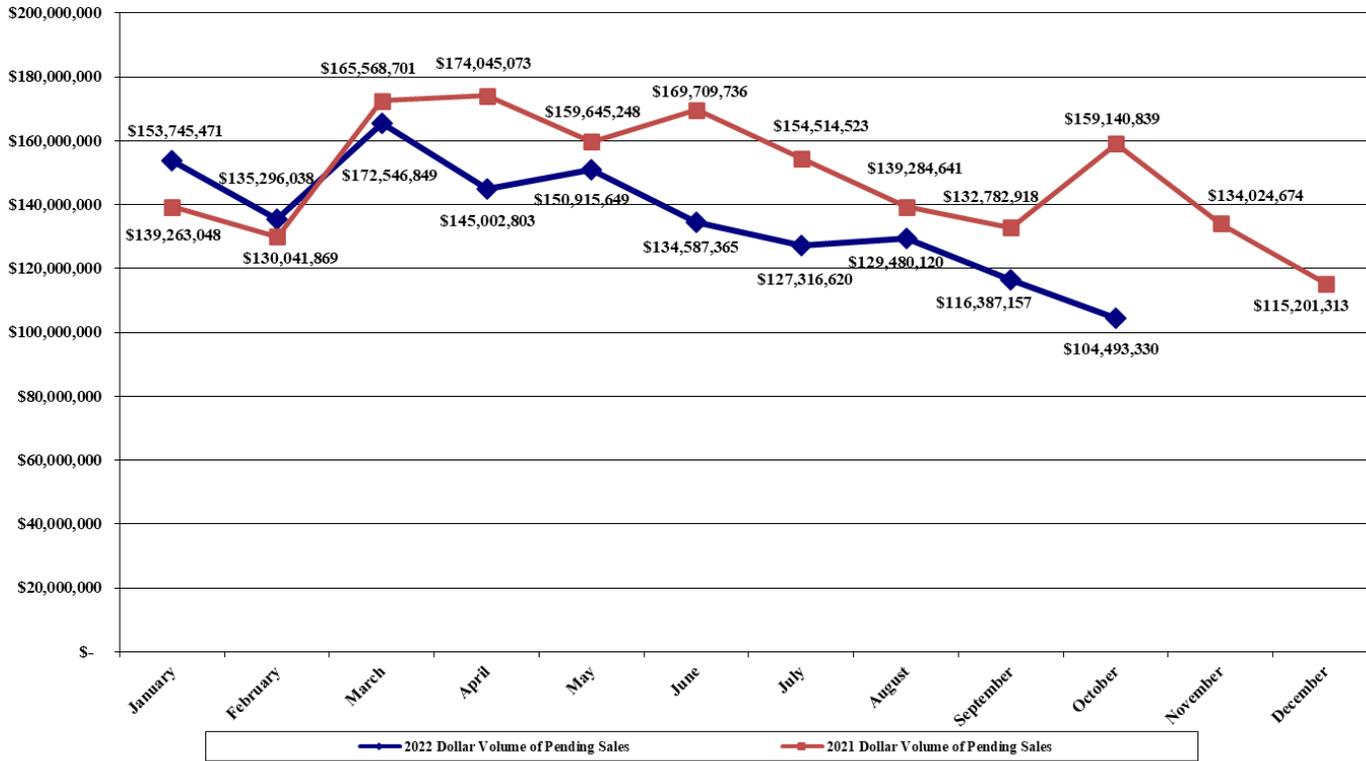
Number of Pending Home Sales Reported to MLS, October 2022: 258
Number of Pending Home Sales Reported to MLS, October 2021: 417
 (% change for October: -38.13%)
 (% change from September 2022: -12.54%)

New Const. Re-sales

'22: 766 2,601
 '21: 1,068 3,172
 -28.28% -18.00%

Cumulative total, January – October 2022: 3,367
Cumulative total, January – October 2021: 4,240
 (% cumulative change: -20.59%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - October 2022 vs 2021



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Pending sale dollar volume as of November 5, 2022

Dollar Volume of Pending Home Sales, October 2022: \$104,493,330

Dollar Volume of Pending Home Sales, October 2021: \$159,140,839

(% change for October: -34.34%)

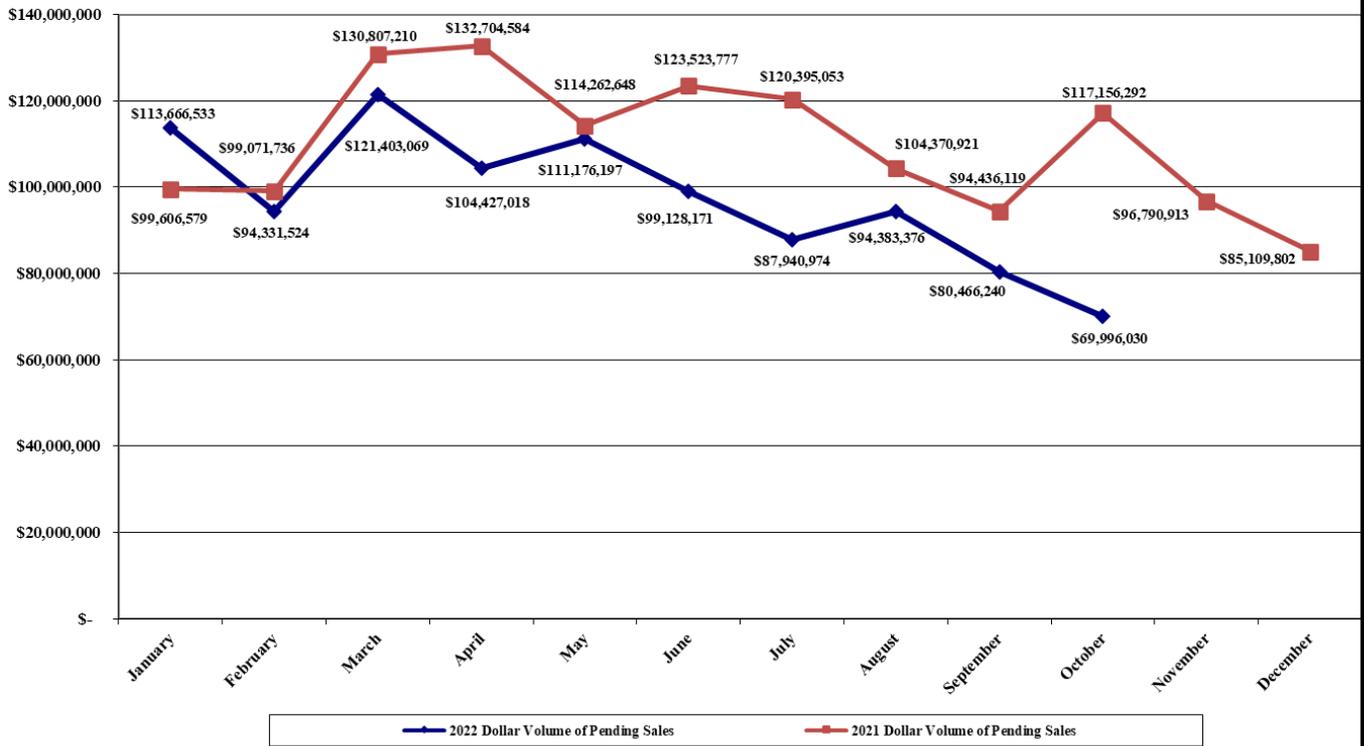
(% change from September 2022: -10.22%)

Cumulative total, January – October 2022: \$1,362,793,254

Cumulative total, January – October 2021: \$1,530,974,744

(% cumulative change: -10.99%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - October 2022 vs 2021



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Pending sale dollar volume as of November 5, 2022

Dollar Volume of Pending Home Sales, October 2022: \$ 69,996,030

Dollar Volume of Pending Home Sales, October 2021: \$117,156,292

(% change for October: -40.25%)

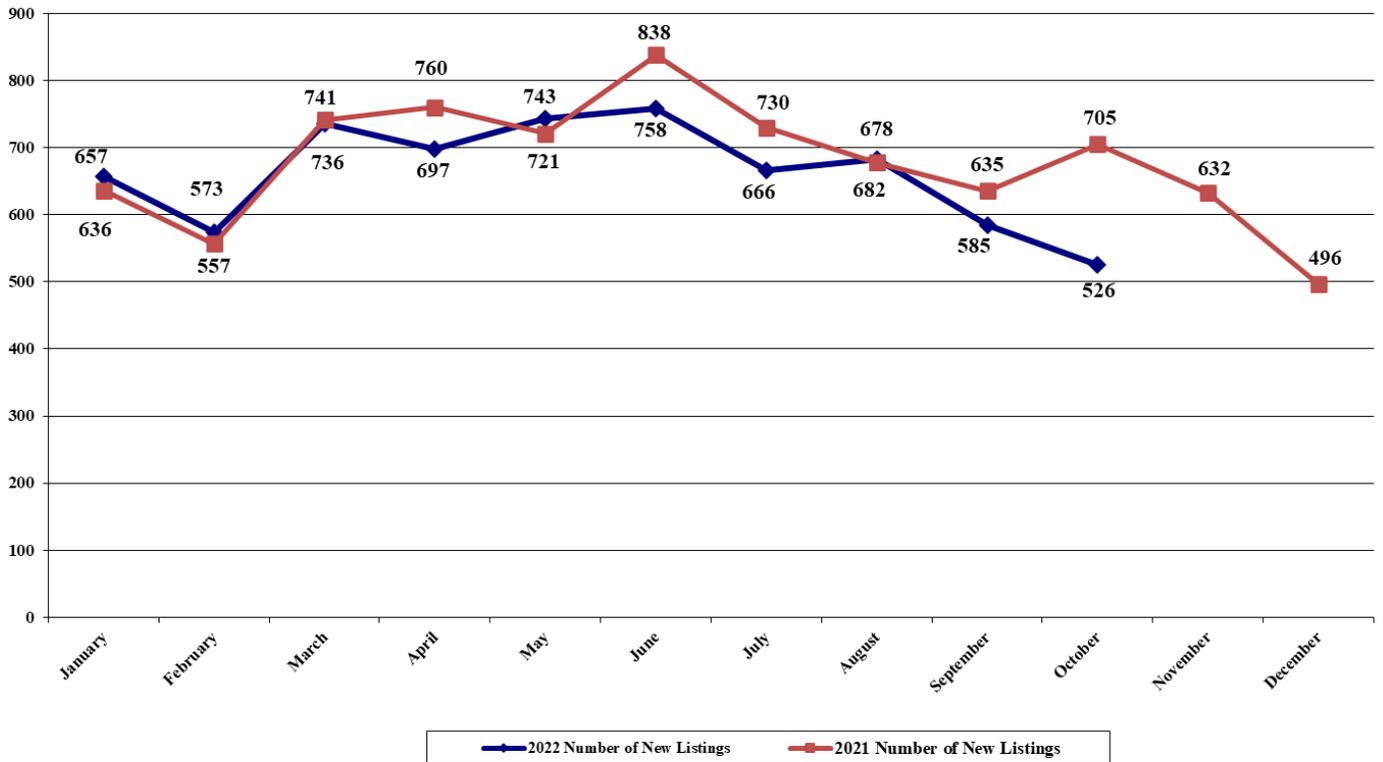
(% change from September 2022: -13.01%)

Cumulative total, January – October 2022: \$ 976,919,132

Cumulative total, January – October 2021: \$1,136,334,919

(% cumulative change: -14.03%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January - October 2022 vs. 2021



New listing count as of November 5, 2022

ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Oct. '22: 228
 Oct. '21: 252
 (% chg: -09.52%)

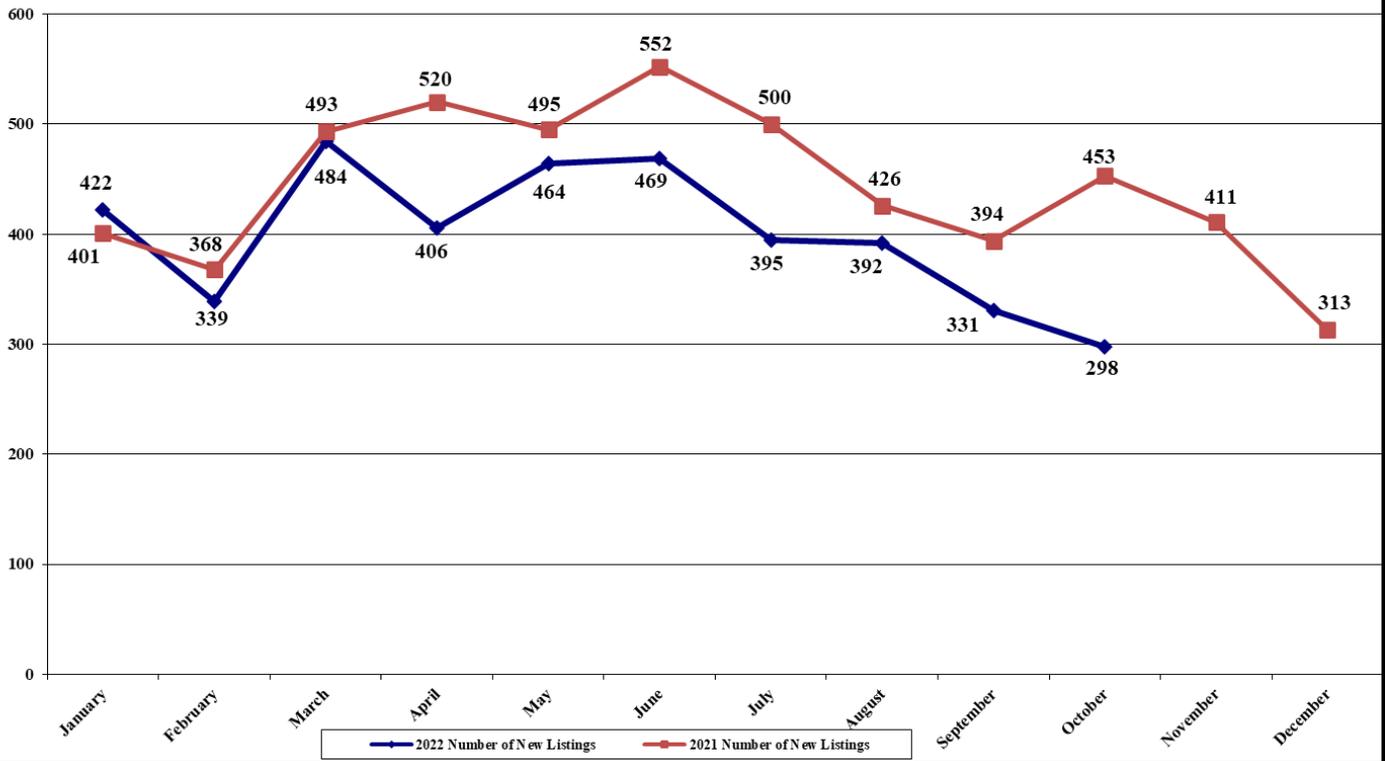
Number of New Residential Listings Reported to MLS, October 2022: 526
Number of New Residential Listings Reported to MLS, October 2021: 705
 (% change for October: -25.39%)

(% change from September 2022: -10.09%)

'22: 2,623
 '21: 2,399
 (% chg: +09.34%)

Cumulative total, January – October 2022: 6,623
Cumulative total, January – October 2021: 7,001
 (% cumulative change: -05.40%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - October 2022 vs. 2021



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New listing count as of November 5, 2022

<u>New Const.</u>	<u>Re-sales</u>
10/22: 81	217
10/21: 167	286
-51.50%	-24.13%
'22: 979	3,021
'21: 1,174	3,428
-16.61%	-11.87%

Number of New Residential Listings Reported to MLS, October 2022: 298
Number of New Residential Listings Reported to MLS, October 2021: 453
(% change for October: -34.22%)

(% change from September 2022: -09.97%)

Cumulative total, January – October 2022: 4,000
Cumulative total, January – October 2021: 4,602
(% cumulative change: -13.08%)

<u>Comparison to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
#New Listings Taken	4,003	4,096	4,294	4,535	4,064	4,059	4,602	4,000
# Sold	2,832	2,643	2,719	2,880	2,895	3,293	4,062	3,542
Ratio: New Listings/Sold	1.41:1	1.55:1	1.58:1	1.57:1	1.40:1	1.23:1	1.13:1	1.13:1
2022 % +/- over	-00.07%	-02.34%	-06.85%	-11.80%	-01.57%	-01.45%	-13.08%	